

REVENUE BUDGET MANAGEMENT 2020/21

<u>Projected General Fund Reserve at 31st March 2021</u>	
	2020-24 MTFP (Feb 2020)
Medium Term Financial Plan (MTFP) :-	£000
MTFP Planned Opening Balance 01/04/2020	18,092
Approved net contribution from balances	1,271
Planned Closing Balance 31/03/2021	19,363
Increase in opening balance from 2019-20 results	274
Projected corporate underspends / (overspends) :-	
Adult Social Care re-based savings	525
Economic Growth re-based savings	372
Council Wide	(389)
Troubled Families grant not required	503
Financing Costs	345
Financing costs - Covid 19	(236)
Joint Venture - Investment Return - Covid 19	(125)
Projected Collection Fund deficit - Covid 19	(2,568)
Government Grant - Covid -19	7,174
Government Grant - Covid -19 estimate of £1bn	1,508
Government Grant - SFC	4,095
Projected General Fund Reserve (excluding Departmental) at 31st March 2021	30,841
Planned Balance at 31st March 2021	19,363
Improvement	11,478

<u>Departmental projected year-end balances</u>	
	Improvement / (decline) compared with 2019-23 MTFP
	£000
Children & Adults Services	(1,879)
Economic Growth & Neighbourhood Services Resources	(8,261)
	(195)
TOTAL	(10,335)

<u>Summary Comparison with :-</u>	
	2019-23 MTFP £000
Corporate Resources - increase in opening balance from 19/20 results	274
Corporate Resources - additional in-year Improvement/(Decline)	12,875
Projected Collection Fund deficit	(2,568)
Quarter 1 budget claw back	897
Departmental - Improvement / (Decline)	(10,335)
Improvement / (Decline) compared with MTFP	1,143
Projected General Fund Reserve at 31st March 2021	20,506